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February 8, 2016

To,
BSE Limited
Corporate Services Department,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting

Scrip Code: Scrip Code 539229 (Majestic Research Services and Solutions Limited)

Dear Sir/ Madam,

The Board of Directors of Majestic Research Services and Solutions Limited at its meeting on Monday, February 8, 2016, inter-alia, has considered and transacted the following business:-

1. The Board has approved revised Code of Conduct and Business ethics
2. The Board has approved revised Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders
3. The Board authorized Mr. Rajendra Kumar Sharma, Whole Time Director of the Company to sign Listing Agreement
4. The Board considered Scrutinizer's Report and declared the Postal Ballot results presented by Scrutinizer ACS Anil Hingad for the following items:
 1. To approve Employee Stock Option Scheme for employees of the Company
 2. To approve grant options for employees of the Subsidiary companies (present / future)
 3. Grant of Options to issue securities equal to or exceeding one per cent but not exceeding five percent of the issued Capital of the Company during any one financial year to identified employees under ESOP Scheme 2015
 4. To raise Equity Share Capital through Further Public Issue, Rights issue, Preferential Issue, Private Equity and/or any other means not exceeding Rs. 15 Crores in aggregate including share premium

Kindly take the same on your record and oblige.

Yours Truly,

For **Majestic Research Services and Solutions Limited**

Rajendra Kumar Sharma

Whole Time Director

DIN: 06879460



Encl: Revised Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders

Majestic Research Services And Solutions Limited

Registered Office : 2nd Floor, Kalpak Arcade, No. 46/17, Church Street, Bangalore - 560 001.
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